



(519) 962-5110
info@thegatheringwindsor.com
2401 Columbus Ave. Windsor, ON
N9E 1R8

APRIL 19, 2026, 6PM

ANNUAL CORPORATE MEETING

THE GATHERING WINDSOR INCORPORATED

Annual Corporate Meeting

AGENDA 2

APPENDIX 1 - Approve Previous Year’s Minutes, dated April 13, 2025..... 3

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AGENDA

Introduction by Directors

Call to Order

Establish a Quorum

Approve Previous Year's Minutes, dated April 13, 2025 – APPENDIX 1

Treasurer's Reports

2025 Financial Examiner's Report – APPENDIX 2

Comments

Q&A

Motion to Accept Financial Examiner's Report

Profit & Loss by Year from 2022 – 2025, and 2026 Budget – APPENDIX 3

Statement of Funds – APPENDIX 4

Presentation

Comments

Q&A

Motion to Accept Budget for 2026 Operating Year

Other Business

Review of Director's Terms – APPENDIX 5

Introduction of Director Candidate

Motion to Consider Candidate

Motion for Member Vote for New Director

Member Vote

Director's Report – APPENDIX 6

Member Vote Results and Motion to Accept

Closing Prayer

Adjournment of the Corporate Meeting

Pie & Coffee Fellowship

APPENDIX 1 - Approve Previous Year's Minutes, dated April 13, 2025

**MINUTES OF ANNUAL MEMBERS' MEETING
of THE GATHERING WINDSOR INCORPORATED (the "Corporation")
Sunday, April 13, 2025
2401 Columbus Ave, Windsor, Ontario**

Corporate Members Meeting – Welcome from Bill Robert – Discussion of the Role of Directors within the Gathering Church Windsor Incorporated and changes in ONCA	Bill Robert
Corporate Members Meeting called to order at 6:23pm	Motion: Bill Robert Second: Loi Tran Carried
Quorum of Members Established List of Members present attached as Schedule "B" 65 present out of 107 total	Bill Robert
Discussion and approval of 2024 Member Meeting Minutes dated October 28, 2024 (Appendix 5 of the Annual General Meeting Agenda) approved	Motion: Bill Robert Second: Sherry Mena Carried
Treasurer's Report – Review of 2024 Examiner's Report (Appendix 6 of the Annual General Meeting Agenda) – Motion to accept 2024 Examiner's Report	Bill Robert Motion: Bill Robert Second: Roger Dessureault Carried
Treasurer's Report – Review of Profit and Loss by Year from 2020-2024 and 2025 Budget (Appendix 7 of the Annual General Meeting Agenda) – Motion to accept 2025 Budget	Lorie Hoehne Motion: Bernie Durocher Second: Brandy Siebenmorgen Carried
Treasurer's Report – Review of Statement of Funds (Appendix 8 of the Annual General Meeting Agenda) – Motion to accept Statement of Funds	Motion: Wes Robinson Second: Jenn Nenadov Carried
Discussion of the changes to The Gathering Windsor Incorporated Bylaws (Appendix 9 of the Annual General Meeting Agenda). Motion to adopt amended Bylaws	Motion: Bill Robert Second: Kylie Schmidt Carried
Discussion of initial election of Directors on October 6, 2024 (Appendix 10 of the Annual General Meeting Agenda). Motion to accept result of initial election of Directors on October 6, 2025	Motion: Bill Robert Second: Richard Gresik Carried

Discussion of adoption of initial terms for Directors according to Bylaw 3.13.3 (Appendix 11 of the Annual General Meeting Agenda). Motion to adopt initial terms for Directors


Motion: Bill Robert
Second: Moses Gunaratnam
Carried

Open floor for Member comments and questions – Wes Robinson requested more frequent financial updates for the Members throughout the year

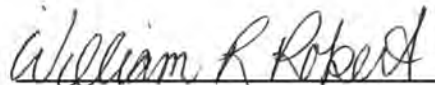
Motion to adjourn meeting at 7:16 pm at 2401 Columbus Ave, Windsor, Ontario

Motion: Bill Robert
Second: Neil Quenneville
Carried

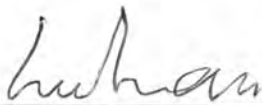
We hereby certify that this is an accurate record of the Minutes of the Corporate Meeting dated April 13, 2025.




Howard Heise



William (Bill) Robert



Loi Tran



Lisa Grant

APPENDIX 2 - 2025 Financial Examiner's Report

**THE GATHERING WINDSOR
INCORPORATED**

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of
The Gathering Windsor Incorporated

Qualified Opinion

We have audited the accompanying financial statements of The Gathering Windsor Incorporated which comprise the statement of financial position as at December 31, 2025, statement of revenue and expenditures, statement of accumulated net assets and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Church as at December 31, 2025, and the result of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Church derives revenue from contributions and other fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Church and we were not able to determine whether any adjustments might be necessary to contributions and other fundraising revenue, excess of revenue over expenditures, fund balances and cash flows for the years ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024 and accumulated net assets as at January 1 and December 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended December 31, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements

Management and Elders are responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management and Elders determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Elders are responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and Elders either intend to liquidate the Church or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Church's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE GATHERING WINDSOR INCORPORATED

STATEMENT OF FINANCIAL POSITION

	Year Ended December 31	
	<u>2025</u>	<u>2024</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 171,673	\$ 262,442
Cash, restricted--Note G	25,848	67,555
Investments--Note D	232,568	-
HST receivable	9,729	26,558
Prepaid expenses and deposits	<u>976</u>	<u>785</u>
	440,794	357,340
PROPERTY AND EQUIPMENT--NOTE C		
Land - 2401 Columbus Avenue	250,000	250,000
Building - 2401 Columbus Avenue	1,381,093	1,381,093
Furniture and equipment	<u>144,865</u>	<u>139,563</u>
	1,775,958	1,770,656
Less accumulated amortization	<u>431,304</u>	<u>376,230</u>
	<u>1,344,654</u>	<u>1,394,426</u>
	<u>\$ 1,785,448</u>	<u>\$ 1,751,766</u>
LIABILITIES AND ACCUMULATED NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 39,617	\$ 41,088
Government remittances payable	<u>3,574</u>	<u>3,324</u>
	43,191	44,412
ACCUMULATED NET ASSETS		
Equity in property and equipment	1,344,654	1,394,426
Restricted--Note G	25,848	67,555
Unrestricted	<u>371,755</u>	<u>245,373</u>
	<u>1,742,257</u>	<u>1,707,354</u>
	<u>\$ 1,785,448</u>	<u>\$ 1,751,766</u>

APPROVED BY THE BOARD

William R. Robert Director

Harold Heise Director

See notes to financial statements

THE GATHERING WINDSOR INCORPORATED

STATEMENT OF ACCUMULATED NET ASSETS

YEAR ENDED DECEMBER 31, 2025

	Invested in Property and Equipment	Restricted	Unrestricted	Total 2025	Total 2024
Balance at beginning of year	\$ 1,394,426	\$ 67,555	\$ 245,373	\$ 1,707,354	\$ 1,694,810
Excess (deficiency) of revenue over expenditures	(57,074)	-	91,977	34,903	12,544
Net additions to property and equipment	7,302	-	(7,302)	-	-
Transfers between funds	-	(41,707)	41,707	-	-
Balance at end of year	<u>\$ 1,344,654</u>	<u>\$ 25,848</u>	<u>\$ 371,755</u>	<u>\$ 1,742,257</u>	<u>\$ 1,707,354</u>

See notes to financial statements

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THE GATHERING WINDSOR INCORPORATED

STATEMENT OF REVENUE AND EXPENDITURES

	Year Ended December 31		
	<u>2025</u> <u>Budget</u> (Unaudited)	<u>2025</u> <u>Actual</u>	<u>2024</u> <u>Actual</u>
Revenue			
Contributions, general	\$ 428,900	\$ 483,661	\$ 481,258
Designated contributions			
Benevolence	5,000	1,511	3,617
Christmas offering	10,000	8,450	12,568
Easter offering	10,000	8,727	8,640
Missions	2,000	1,200	8,886
Interest and other income	<u>8,500</u>	<u>7,082</u>	<u>11,517</u>
	464,400	510,631	526,486
Expenditures			
Wages and benefits	265,961	258,667	233,786
Ministry	39,272	19,831	40,258
Donations	37,200	31,024	52,008
Utilities	24,179	23,809	23,475
Repairs and maintenance	23,235	27,135	32,326
Advertising and promotion	13,025	9,225	12,704
Insurance	10,500	11,524	10,323
Mission giving	8,580	12,789	18,117
Office supplies and miscellaneous	8,034	8,368	9,054
Professional fees	7,525	6,200	6,500
Benevolence	5,000	1,145	3,736
Non-recoverable HST	4,740	4,231	11,549
Telephone and internet	2,796	2,739	3,079
Interest and bank charges	2,550	2,647	4,344
Travel	<u>300</u>	<u>-</u>	<u>-</u>
	<u>452,897</u>	<u>419,334</u>	<u>461,259</u>
EXCESS OF REVENUE OVER EXPENDITURES BEFORE OTHER INCOME (EXPENSE)	11,503	91,297	65,227
Other income (expense)			
Gain on disposal of property and equipment	-	680	1,350
Amortization	<u>(50,000)</u>	<u>(57,074)</u>	<u>(54,033)</u>
	<u>(50,000)</u>	<u>(56,394)</u>	<u>(52,683)</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ (38,497)</u>	<u>\$ 34,903</u>	<u>\$ 12,544</u>

See notes to financial statements

THE GATHERING WINDSOR INCORPORATED

STATEMENT OF CASH FLOWS

	Year Ended December 31	
	<u>2025</u>	<u>2024</u>
CASH FLOWS PROVIDED BY (USED FOR):		
OPERATING ACTIVITIES		
Excess of revenue over expenditures	\$ 34,903	\$ 12,544
Charges to income not affecting cash		
Amortization	57,074	54,033
Gain on disposal of property and equipment	(680)	(1,350)
Changes in non-cash components of working capital		
HST receivable	16,829	(15,896)
Prepaid expenses and deposits	(191)	948
Accounts payable and accrued liabilities	(1,471)	872
Government remittances payable	<u>250</u>	<u>841</u>
	106,714	51,992
FINANCING ACTIVITIES		
Decrease (increase) in investments	(232,568)	309,600
INVESTMENT ACTIVITIES		
Proceeds on disposal of property and equipment	680	1,350
Additions to property and equipment	<u>(7,302)</u>	<u>(188,444)</u>
	<u>(6,622)</u>	<u>(187,094)</u>
INCREASE (DECREASE) IN CASH	(132,476)	174,498
Cash at beginning of year	<u>329,997</u>	<u>155,499</u>
CASH AT END OF YEAR	<u>\$ 197,521</u>	<u>\$ 329,997</u>
Represented by:		
Cash	\$ 171,673	\$ 262,442
Cash, restricted	<u>25,848</u>	<u>67,555</u>
	<u>\$ 197,521</u>	<u>\$ 329,997</u>

See notes to financial statements

THE GATHERING WINDSOR INCORPORATED

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

A. GENERAL

The Gathering Windsor Incorporated is a not-for-profit religious organization whose mission is to:

- (1) preach and advance the teachings of Christian faith;
- (2) establish, maintain and support a house of worship;
- (3) support and maintain missions and missionaries; and
- (4) establish and maintain a religious school.

The Church is incorporated without share capital in the Province of Ontario and is a registered charity under the Income Tax Act.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING: These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

REVENUE RECOGNITION: The Church follows the deferral method of accounting for contributions. Contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured unless there are restrictions on the contribution that have not been met. Restricted contributions are not recognized as revenue until the period the related expenses are incurred. Interest income is recognized when earned and collection is reasonably assured.

USE OF ACCOUNTING ESTIMATES: The preparation of financial statements requires management and the Board of Directors to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

CONTRIBUTED SERVICES: The operation of the Church relies upon the many hours of service provided by its members. Because of the difficulties of determining their fair value, contributed services are not recognized in these financial statements.

FINANCIAL INSTRUMENTS: The Church's financial instruments consist of cash, investments, HST receivable, accounts payable and accruals and government remittances payable. The Church initially measures its financial assets and financial liabilities at fair value. The Church subsequently measures all of its financial assets and financial liabilities at amortized cost. The Church subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments that are quoted in an active market, which are measured at fair value.

Investments are recorded at fair value, with both realized and unrealized gains and losses recorded in the statement of revenues and expenditures.

THE GATHERING WINDSOR INCORPORATED

NOTES TO FINANCIAL STATEMENTS (Continued)

DECEMBER 31, 2025

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PROPERTY AND EQUIPMENT: Property and equipment are recorded at cost. When conditions indicate that a capital asset is impaired, the net carrying amount of the capital asset shall be written down to the asset's fair value or replacement cost. Amortization is calculated by using the following methods and annual rates:

Building	4 % declining balance
Furniture and equipment	20 % declining balance

The Church reviews the carrying value of property and equipment for impairment when events or changes in circumstances indicate an asset's value may not be recoverable.

C. PROPERTY AND EQUIPMENT

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2025 Net</u>	<u>2024 Net</u>
Land	\$ 250,000	\$ -	\$ 250,000	\$ 250,000
Building	1,381,093	345,846	1,035,247	1,078,382
Furniture and equipment	<u>144,865</u>	<u>85,458</u>	<u>59,407</u>	<u>66,044</u>
	<u>\$ 1,775,958</u>	<u>\$ 431,304</u>	<u>\$ 1,344,654</u>	<u>\$ 1,394,426</u>

D. INVESTMENTS

Investments are comprised of Guaranteed Investment Certificates plus accrued interest as follows:

	<u>Amount</u>	<u>Maturity Date</u>	<u>Rate</u>
<u>Current</u>			
WFCU	\$ 20,237	September 11, 2026	3.55%
WFCU	30,355	September 11, 2026	3.55%
WFCU	50,592	September 11, 2026	3.55%
iA Investia	65,692	September 16, 2026	3.60%
iA Investia	<u>65,692</u>	September 16, 2026	3.60%
	<u>\$ 232,568</u>		

E. RELATED PARTY TRANSACTIONS

Elders were reimbursed \$5,494 (2024 - \$21,174) for expenditures paid by these individuals on behalf of the Church.

THE GATHERING WINDSOR INCORPORATED

NOTES TO FINANCIAL STATEMENTS (Continued)

DECEMBER 31, 2025

F. FINANCIAL INSTRUMENTS

The Church is exposed to various risks through its financial instruments.

CREDIT RISK: The Church is exposed to credit risk in the event of non-performance by counterparties in connection with its HST receivable. It is management's opinion that the Church is not exposed to significant credit risk.

LIQUIDITY RISK: Liquidity risk is the risk of being unable to meet cash requirements or to fund obligations as they become due. Accounts payable and accrued liabilities are generally paid within 30 days. It is management's opinion that the Church is not exposed to significant liquidity risk.

INTEREST RATE RISK: The Church has interest-bearing investments which are laddered over various terms to maturity. Management does not consider interest rate risk a significant risk at this time.

CURRENCY RISK: Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Church is exposed to currency risk on its bank account denominated in United States dollars.

G. INTERNALLY RESTRICTED FUNDS

The Elders have internally restricted a portion of cash and accumulated net assets. These internally restricted amounts are designated for missions, benevolence and church planting, which will be used for building operations, building improvements and equipment purchases. These funds are not available for other purposes without the approval of the Elders.

H. COMPARATIVE FIGURES

Certain comparative figures have been restated to conform with the current year's presentation.

APPENDIX 3 - Profit and Loss by Year 2022-2026 and Budget for 2026

The Gathering Windsor Incorporated Profit & Loss Budget by Year with Budget 2022 to 2026

All Amounts excluding Restricted Funds and Vietnamese Fund	2022	2023	2024	2025	2025 Budget	2026 Budget
General Funds	452,471	503,208	465,178	479,599	428,900	552,459
Designated Funds Offering						
Church Planting	50	0	0	0	0	0
Benevolence Offerings	8,931	5,435	3,617	1,511	5,000	5,000
Missions	563	2,206	8,886	1,200	2,000	2,000
Easter Offering	16,165	11,998	8,640	8,727	10,000	10,000
Christmas Offering	8,210	16,195	12,568	8,450	10,000	10,000
Designated Funds Offering	33,919	35,833	33,711	19,888	27,000	27,000
Other Revenues	6,780	11,569	14,227	10,068	8,500	6,000
Total Income	493,170	550,610	513,116	509,555	464,400	585,459
Expense						
Charitable Donations-Registered						
CNBC	14,400	6,000	5,664	3,000	4,000	4,500
Compassion Canada	0	8,098	4,189	0	3,333	0
Global Serve International	0	14,098	10,189	6,000	9,333	0
Teach Beyond	0	0	11,089	7,200	10,533	8,700
Other Charitable Donations	45,544	14,464	17,876	10,824	10,000	21,000
Charitable Donations-Registered	59,944	42,659	49,008	27,024	37,200	34,200
Personnel Expense	244,846	225,980	229,907	254,820	265,961	325,858
Occupancy Costs	54,840	66,662	68,420	66,737	61,048	82,836
Office & Professional Expenses	21,543	21,701	18,436	14,839	16,421	15,507
Ministry Expenses						
Evangelism & Missions						
Benevolence Fund Expenditures	3,580	3,683	3,736	1,145	5,000	5,000
SURGE Camps	5,561	7,893	7,121	5,462	6,500	0
Local Outreach	1,723	100	70	170	580	900
Global Outreach	4,002	552	10,926	7,156	1,500	110
Evangelism & Missions	14,867	12,227	21,853	13,934	13,580	6,010
Gathering Adults	3,702	4,288	2,837	1,632	3,900	1,600
Gathering Kids	3,455	2,994	6,044	3,610	3,100	3,505
Gathering Young Adults	320	687	171	795	1,000	2,000
Gathering Youth Expenses	1,723	2,332	3,653	2,033	3,500	2,700
Honourariums / Guest Speakers	1,541	2,025	1,100	0	2,000	2,100
Other Support Ministries	24,806	42,739	44,934	20,786	40,447	30,403
Ministry Expenses	50,414	67,291	80,592	42,788	67,527	48,318
Total Expense	431,587	424,292	446,363	406,210	448,157	506,719
Other Expense						
Exchange Gain or Loss	-362	109	-275	165		
Depreciation and Amortization	52,990	50,474	54,034	57,074	50,000	50,000
HST Adjustment - Unrecoverable	3,702	3,976	5,051	4,181	4,740	4,740
FUNDS REALLOCATIONS	29,284	24,000	101,768	24,000	24,000	24,000
Total Other Expense	85,614	78,559	160,578	85,421	78,740	78,740
Net Income	-24,032	47,760	-93,824	17,924	-62,497	0
Renovation and Repair Fund	2022	2023	2024	2025	2025 Budget	2026 Budget
Opening Bank Balance	58,052	61,658	73,097	1,791	1,791	25,707
Add						
Funds Reallocations	24,000	24,000	101,768	24,000	24,000	24,000
Renovation and Repairs Donations	2,446	4,629	12,440	1,722	0	
Interest Earned	161	1,537	930	34	0	
Total Incoming Funds	26,607	30,166	115,138	25,756	24,000	24,000
Less						
Repairs and Maintenance Expense	15,516	11,427	1,207	3,781	0	
Capitalized expenditures	7,485	7,300	185,237	-1,941	12,558	26,090
Total Outgoing Funds	23,001	18,727	186,444	1,840	12,558	26,090
Closing Renovation & Repair Funds	61,658	73,097	1,791	25,707	13,233	23,617

APPENDIX 4 - Statement of Funds

The Gathering Windsor Incorporated

	Fund Balances			
	2022	2023	2024	2025
Benevolence Fund				
Opening Bank Balance	4,940	10,660	5,839	5,633
Add				
FUNDS REALLOCATIONS	0	-6,500	0	0
Benevolence Donations	8,931	5,435	3,617	1,511
Interest Earned	423	0	0	0
Total Incoming Funds	9,354	-1,065	3,617	1,511
Less				
Benevolence Expenditures	3,634	3,756	3,823	1,196
Total Outgoing Funds	3,634	3,756	3,823	1,196
Closing Benevolence Fund	<u>10,660</u>	<u>5,839</u>	<u>5,633</u>	<u>5,948</u>
Missions Fund				
Opening Bank Balance	2,419	3,199	12,410	13,527
Add				
FUNDS REALLOCATIONS	15,642	26,750	21,450	16,200
Missions Donations	563	2,206	8,886	2,019
Surge Camp Donations	1,015		155	20
CNBC Grants		1,000	1,000	0
Interest Earned	0	3,404	2,282	1,583
Surge VBS registrations	1,238	2,569	3,640	2,340
Total Incoming Funds	18,458	35,929	37,413	22,162
Less				
Missions Donations	6,044	14,466	17,800	18,310
Mission Expenditures	5,865	4,095	11,124	363
Surge VBS Expenses	5,768	8,157	7,372	5,448
Total Outgoing Funds	17,677	26,718	36,295	24,122
Closing Missions Fund	<u>3,199</u>	<u>12,410</u>	<u>13,527</u>	<u>11,568</u>
Christmas & Easter Fund				
Opening Bank Balance	0	0	0	0
Add				
FUNDS REALLOCATIONS	-4,875	0	0	0
Easter Donations	16,165	11,998	8,640	8,727
Christmas Donations	8,210	16,195	12,568	8,450
Total Incoming Funds	19,500	28,193	21,208	17,177
Less				
Easter Donations	12,932	11,998	8,640	8,727
Christmas Donations	6,568	16,195	12,568	6,963
Total Outgoing Funds	19,500	28,193	21,208	15,690
Closing Christmas & Easter Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,487</u>
Church Planting Fund				
Opening Bank Balance	48,550	40,601	40,601	30,601
Add				
FUNDS REALLOCATIONS	15,233	0	0	0
Church Planting Donations	50			
Total Incoming Funds	15,283	0	0	0
Less				
Church Planting Expenses	23,231	0	10,000	
Total Outgoing Funds	23,231	0	10,000	0
Closing Church Planting Fund Balance	<u>40,601</u>	<u>40,601</u>	<u>30,601</u>	<u>30,601</u>
Vietnamese Missions Fund				
Opening Bank Balance	31,342	31,698	24,477	16,914
Add				
FUNDS REALLOCATIONS	-750	0	0	0
Vietnamese Donations	7,645			
Total Incoming Funds	6,896	0	0	0
Less				
Vietnamese Mission Expenses	6,540	7,220	7,563	8,728
Total Outgoing Funds	6,540	7,220	7,563	8,728
Closing Vietnamese Fund Balance	<u>31,698</u>	<u>24,477</u>	<u>16,914</u>	<u>8,186</u>
Scholarship Fund				
Opening Bank Balance	0	0	0	0
Add				
FUNDS REALLOCATIONS	0	0	0	2,000
Scholarship Donations	0			
Total Incoming Funds	0	0	0	2,000
Less				
Scholarship Expenses	0	0	0	
Total Outgoing Funds	0	0	0	0
Closing Scholarship Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000</u>
Total Dedicated Funds	<u>86,158</u>	<u>83,327</u>	<u>66,676</u>	<u>59,790</u>

APPENDIX 5 – Terms of Directors according to the By-Law 3.13.3

Beginning with the 2026 Annual Business Meeting, Members will vote to install a new Director(s) for any expired terms.

Name	Position	Term Start Date	Term End Date
Bill Robert	Chairman	October 6, 2024	April 30, 2028
Lisa Grant	Secretary	October 6, 2024	April 30, 2028
Loi Tran	Director	October 6, 2024	April 30, 2027
Howard Heise	Director	October 6, 2024	April 30, 2026

A vote will be held in favour of Rick Tart being appointed as a new Director with a 3 year term ending April 30, 2029

APPENDIX 6 - Directors Report

Dear Church Family:

On behalf of the Board of Directors, I am pleased to present this year's Director's Report. It has been a blessing and a privilege to serve The Gathering in this role, and we are grateful for the trust you place in us as we seek to steward the responsibilities given to The Board of Directors.

The role of the Board of Directors is primarily one of governance, oversight, and stewardship. While the day-to-day ministry of the church is led by Pastor Ed and the Elders, the board works to ensure that the church is operating responsibly, and in alignment with its mission, bylaws and regulations.

This past year The Board met regularly, and periodically jointly with the Elders, to review the life and direction of the church. These meetings provided opportunity for prayer, thoughtful discussion, and careful consideration of matters affecting the operational ministry of the church. The Board also collaborated to choose a Privacy Officer that will serve to ensure compliance with laws of the Personal Information Protection and Electronic Documents Act (PIPEDA) and ensure a culture of privacy compliance at The Gathering. Additionally, The Board worked on the establishment of a comprehensive budgeting process. We are thankful to God for the spirit of unity and cooperation that has characterized these gatherings.

One of the Board of Director's key responsibilities is financial oversight. Throughout the year we reviewed financial reports and worked closely with Lorie Hoehne to ensure that the church's resources are managed with integrity and accountability. We wish to thank Lorie for the countless hours she spends to make sure our accounting is pristine. We are also grateful for the faithful giving of the congregation, which enables the ministries of the church to continue for the glory of God. Detailed financial information will be presented in Lorie's Treasurer's Report.

The Board also works to ensure that the church fulfills its responsibilities under the Ontario Not-for-Profit Corporations Act (ONCA) and maintains compliance with requirements of the Canada Revenue Agency related to charitable organizations. This includes maintaining appropriate policies, proper governance practices, and responsible record keeping so that the church operates with transparency and accountability.

Another important aspect of The Board's work is supporting and encouraging our pastoral leadership and ministry staff. We are extremely thankful for the faithful leadership provided by Pastor Ed and the Elders, and for the dedication shown by the staff and ministry leaders who serve this church family. Their Godly commitment to this church is a blessing to all of us and is deeply appreciated.

The Board of Directors also expresses sincere gratitude to you, the many volunteers who serve quietly and faithfully in so many areas of this church. Whether through teaching, hospitality, administration, outreach, music, or practical service, the ministry of this church depends upon the willingness of all of you, who offer their time and share God's giftings.

As we look ahead to the coming year, The Board of Directors remains committed to supporting the mission and vision of the church. We will continue to focus on wise stewardship, sound governance, and prayerful discernment as we seek to guide The Lord's church responsibly into the future.

This year, the term of service for Howard Heise comes to its end. Howard has been an integral part of this Board and his wisdom, attention to detail and hospitality has had a huge impact on the matters of The Board. I and the other members of The Board wish to join everyone at The Gathering to thank Howard for his service and pray God's richest blessings be upon him.

The Board of Directors will therefore be asking the members to vote in order to fill Howard's board vacancy.

Finally, on behalf of The Board, I want to thank each of you for your prayers, encouragement, and trust. It is truly a privilege to serve together as we seek to honour Christ and bring glory to His name.

Respectfully submitted,

Bill on behalf of the Board of Directors